

Name _____ Per: _____

Topic: I can describe how bartering and currency are useful.

Costas L1 or Picture

What is bartering?

Bartering = to exchange goods or services for other goods or services without using money.

What is currency?

Currency = money in any form (bills, coins)

Advantages of coins & paper money

1. Easy to transport
2. Can trade on a larger scale
3. Easy to measure

Disadvantages of the barter system

1. People value items differently
2. Limited in terms of how much you can trade

Costas L2 or picture

Items/services commonly used to trade here at Evergreen... Boss Bucks, Candy, Planner Passes, Time.

Teachers/students may use/trade _____ in exchange for _____.

What's It Worth? Add at least 3 items that you value and write what you would or would not accept in exchange for that item.

Would Accept	Wouldn't Accept
1.	1.
2.	2.
3.	3.
4.	4.
5.	5.

Summary - What are bartering and currency and how are they useful?

Bartering relies on people to exchange goods for services. Bartering can be difficult because people value items differently. Using currency allows people to purchase goods in exchange for money. Most people prefer currency to bartering because it's easier to measure and value.

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