

Name _____
Class and Period _____
Date _____

Topic: I can describe the role of money in society.

<p>Costas L1 or Picture</p>	<p><u>What is Economics?</u> Economics is the study of money in a society. It monitors how money moves from place to place.</p> <p><u>Where do we learn about Money?</u> Parents school Life experience Experts in our lives/books</p> <p><u>Why do you think we have money?</u> We have money in order to help us exchange goods for currency.</p> <p><u>What do you think we would do if we didn't have money?</u> If we didn't have money, people might trade other items of value or services.</p>
<p>Costas L2 or picture</p>	<p><u>What are the five characteristics of Money?</u> Divisible - can be divided or easily broken apart Portable - easy to carry or transport Durable - able to last a long time without becoming damaged Recognizable - Money is always the same size/shape, so people recognize money as something that can be exchanged for items and services Scarce - having a limited amount of something, usually making it increase in value</p> <p><u>Draw a picture of each vocab word.</u></p>

Summary

Summary - What role does money play in society?
Money is something that is _____, _____ and _____.
Money helps us to _____.